

February: WEEK ONE



MONEY MANAGEMENT

THE AGENDA:

Discussion: Why is it important to save money? How do you save for the future? Do you have a savings account? Do you know how to budget? Give an example of a time you saved money for something you really wanted. What is the hardest part about trying to save money? What are some things you are trying to save for? What type of spender are you— are you thrifty or a shopoholic?

- ◇ Plan a dream vacation! Using the Internet, find out exactly how much your hotel, flight, and other expenses will cost. Now give yourself a budget, and find a way to find a similar yet more affordable vacation.
- ◇ 'Personal Budget Planning' Worksheet



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- ◇ Play hopscotch or four-square.
 - ◇ Cut photos from a magazine and create an "All About Me" Collage.

Some Hot Vacation Spots

Find out where the following vacation/tourist destinations are located using an atlas, the internet, or interviewing people.

Disneyland

The Great Barrier Reef

The Eiffel Tower

The Colosseum

The Acropolis

Niagara Falls

Oahu

The Sphinx

Disneyworld

The Liberty Bell

Yosemite National Park

Alcatraz Island

Dinosaur Provincial Park

Old Faithful

The Grand Canyon

Anne of Green Gables' House

The Space Needle and "Experience Music Project"

Acapulco

Maachu Picchu

Choose a Travel Destination you and your family would like to travel to! Decide how many people will be traveling, and the items you will need to bring or purchase.

VACATION SPOT: _____

Climate: _____

Dress Attire: (Parkas and boots, bathing suit, etc.)

Identification/Documents: (Will you need a passport, tourist visa, etc.)

Entertainment: (Eg. Theme Park Tickets, Shows, Admission to National Parks)

Lodging: (Will you stay at a campground, hotel, motel, with friends, etc.)

Transportation: (Will you get there by plane, train, car, bus, boat...)

Currency Requirements: (Will you need to trade your money for foreign currency? What is the exchange rate? Hint: visit www.xe.com to convert currency)

Emergency Essentials: (First aid kit, insurance, lifejackets, etc.)

Taking Care of things back home: (Pet sitter, house sitter, can your parents take time off from their job, can you miss school, etc.)

TRAVEL BUDGET:

Decide how much each family member will need to spend on this vacation then multiply it by the amount of family members to find out how much this vacation will cost. Once you get your grand total, are there any ways you can go back to cut costs and make the vacation cheaper for your family?

Dress Essentials: (bathing suit, snowsuit, etc.)

Identification/Documents: (Passports and visa cost money to apply for)

Entertainment: (Theme Park Tickets, Souvenirs, etc.)

Lodging: (eg. cost of hotel)

Transportation (Plane tickets, gas money, car park at airport, shuttle bus, etc.)

Emergency Essentials: (insurance, first aid kit, etc.)

Back Home: (how much will the pet sitter or house sitter charge?)

Any other costs?

TOTAL COST OF TRIP: _____

MONTHLY BUDGET:

Either fill out according to your income and expenses now, or imagine yourself a few years from now and where you think you will be.

MONTHLY INCOME:

Allowance: _____
Salary: _____
Other income: _____

MONTHLY EXPENSES:

Entertainment: (movies, gifts, etc.) _____
Food: _____
Transportation: (bus ticket, gas money, etc.) _____
School Fees: _____
Textbooks: _____

Bills:

Rent: _____
Car payment: _____
Car insurance: _____
Health insurance: _____
Electric bill: _____
Gas bill: _____
Phone/Internet bill: _____
Cable bill: _____

Other: _____

Outstanding Credit Card Debt: _____

How Much Money you will put in your savings account this month: _____